

**MILWAUKEE COUNTY EMPLOYEES RETIREMENT SYSTEM
PENSION BOARD AMENDED AGENDA (6/16/10)**

Meeting to be held on Wednesday, June 16, 2010 at 8:30 AM at the Marcus Center in the Green Room, 127 East State Street, Milwaukee, WI 53202

1. Minutes
 - A. May 19, 2010 meeting
2. Reports of Benefits Director, ERS Manager & Fiscal Officer
 - A. Retirements Granted, May – (For information only unless otherwise directed by the board.)
 - B. ERS Monthly Activities and Report, May - (For information only unless otherwise directed by the board.)
 - C. Fiscal Officer
 1. Cash Flow Report
 2. Audit Status - (For information only unless otherwise directed by the board.)
3. Investments
 - A. JPMorgan Fixed Income Manager - (For information only unless otherwise directed by the board.)
 - B. Marquette Associates Report
 1. First Quarter 2010 Report – (For information only unless otherwise directed by the board.)
 2. Monthly Report - (For information only unless otherwise directed by the board.)
 3. Rebalancing
4. Audit Committee Report – Guy Stuller
 - A. Meeting of June 3, 2010 - cancelled
5. Investment Committee Report – Sarah Peck
 - A. Meeting of June 7, 2010 - cancelled
6. Administrative Matters.
 - A. Future Topics - (For information only unless otherwise directed by the board.)
 - B. Conferences and Educational Sessions
 1. IFEBP, Wharton School, Hedge Funds, Real Estate and Other Alternative Investments, July 19 – 21, 2010, San Francisco

**MILWAUKEE COUNTY EMPLOYEES RETIREMENT SYSTEM
PENSION BOARD AMENDED AGENDA (6/16/10)**

The Board may adjourn into closed session under Section 19.85(1)(e) with regard to item 7 for considering the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session.

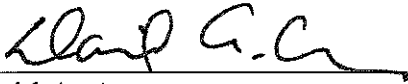
7. Selection of Passive Core Fixed Income and Passive U.S. Large Cap Equity (S & P 500) Fund Manager(s)

The Board may adjourn into closed session under Section 19.85(1)(f) with regard to item 8 for considering the financial, medical, social or personal histories of specific persons which, if discussed in public, would be likely to have a substantial adverse effect upon the reputation of any person referred to in such histories and may adjourn into closed session under Section 19.85(1)(g), with regard to items 8, 9, 10, 11 and 12 for the purpose of the Board receiving oral or written advice from legal counsel concerning strategy to be adopted with respect to pending or possible litigation.

8. Disability Matters
 - A. Applications
 1. Cynthia Limon ODR
 2. Jacqueline Kleckly ODR
9. Death Benefit for Deferred Vested Member under §201.24(6.3), M.C.G.O.
10. Pending Litigation - (For information only unless otherwise directed by the board.)
 - A. Mark Ryan et al v. Pension Board
 - B. Travelers Casualty v. ERS & Mercer
11. Report on Special Investigation - (For information only unless otherwise directed by the board.)
12. Report on Compliance Review - (For information only unless otherwise directed by the board.)

**MILWAUKEE COUNTY EMPLOYEES RETIREMENT SYSTEM
PENSION BOARD AMENDED AGENDA (6/16/10)**

13. Adjournment.

A handwritten signature in black ink, appearing to read "David A. Arena", written over a horizontal line.

David A. Arena
Director of Employee Benefits